

Forward Pharma A/S Prices Initial Public Offering of ADSs

COPENHAGEN, Denmark, Oct. 15, 2014 /PRNewswire/ -- Forward Pharma A/S, a biopharmaceutical company working to advance a proprietary formulation of dimethyl fumarate for the treatment of multiple sclerosis and other immune disorders such as psoriasis, today announced the pricing of its initial public offering of 10,500,000 American Depositary Shares ("ADSs"), representing the Company's ordinary shares, at a price to the public of \$21.00 per ADS. The ADSs are expected to begin trading today on the NASDAQ Global Select Market under the ticker symbol "FWP". The Company has granted the underwriters a 30-day option to purchase up to an additional 1,575,000 ADSs to cover over-allotments, if any.

Leerink Partners LLC, Jefferies LLC and RBC Capital Markets, LLC are acting as joint book-running managers. JMP Securities LLC is acting as co-manager.

A registration statement relating to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission. The offering of these securities is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained at no cost, when available, by visiting EDGAR on the U.S. Securities and Exchange Commission website (www.sec.gov), or copies can be obtained from:

- Leerink Partners LLC, Attention: Syndicate Department, One Federal Street, 37th Floor, Boston, MA 02110, USA, or by email at syndicate@leerink.com, or by calling (800) 808-7525.
- Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY, 10022, USA, or by email at Prospectus_Department@Jefferies.com, or by calling (877) 547-6340.
- RBC Capital Markets, LLC, Attention: Equity Syndicate, Three World Financial Center, 200 Vesey Street, 8th Floor, New York, NY 10281, USA, or by email at equityprospectus@rbccm.com, or by calling (877) 822-4089.

This press release does not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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